



**For better
mental health**

Mind (The National Association for Mental Health)

Report and financial statements

For the year ended

31 March 2010

Company number: 424348

Charity number: 219830

Granta House, 15-19 Broadway, Stratford, London E15 4BQ

www.mind.org.uk

Mind (The National Association for Mental Health)

Report of the Council of Management

Year ended 31 March 2010

Patron

HRH Princess Alexandra, The Hon. Lady Ogilvy KG GCVO

President

The Rt Hon. the Lord Bragg

Vice Presidents

Mary Applebey CBE

The Most Rev. and Rt Hon. Archbishop of Canterbury

Professor Alan Clark CMG

The Free Churches Moderator

The Very Reverend Chief Rabbi

Trustees as at 30 September 2010

Honorary Officers

David Henry OBE ♦ ⊗ # + *

Chair and co-opted trustee

Alison Cowan ♦ + *

Vice Chair-External Relations and co-opted trustee

Ryan Campbell ⊗ *

Vice Chair-Networks and elected trustee

Michael Starkie # + *

Treasurer and co-opted trustee (from 1 September 2009)

Trustees co-opted by Council

Divya Gandhi ♦

Lesley Dixon # +

Neil Rodgers ⊗

Sir Paul Britton ♦ (from 6 January 2010)

Richard Giles ⊗ (from 9 June 2010)

Trustees elected

Richard Jackson ♦

Shaun Johnson ♦

Steve Young ⊗

Eileen Wareham # >

Melanie Brooks ⊗ (from 2 December 2009)

Kate Watts # (from 2 December 2009)

Sub-committee membership of Council of Management

♦ External Relations

> Pwyllgor Cymru

⊗ Networks

+ Audit

Business Management

* Remuneration

Other trustees who served during the year to 31 March 2010

Kay Sheldon (to 1 December 2009)

Christina Richards (to 17 October 2009)

Liz Aram (to 1 December 2009)

Jane Ross (to 22 February 2010)

Robert Williams (to 11 February 2010)

Chief Executive and Company Secretary

Paul Farmer

Mind (The National Association for Mental Health)

Report of the Council of Management (continued)

Year ended 31 March 2010

Report of the Council of Management

The Council of Management presents its report with the financial statements of Mind for the year ended 31 March 2010.

Objectives

Mind's mission:

Our vision is of a society that promotes and protects good mental health for all, and that treats people with experience of mental distress fairly, positively, and with respect.

The needs and experiences of people with mental distress drive our work and we make sure their voice is heard by those who influence change.

Our independence gives us the freedom to stand up and speak out on the real issues that affect daily lives.

We provide information and support, campaign to improve policy and attitudes and, in partnership with independent local Mind associations, develop local services.

We do all this to make it possible for people who experience mental distress to live full lives, and play their full part in society.

Mind's values are:

Informed: People with experience of mental distress drive all that we do.

Diversity: We respect everyone's experience and ensure inclusion is at the heart of our work.

Partnership: We are committed to working with our networks and all who will help us achieve our mission.

Integrity: Our independence ensures our integrity – we are never compromised.

Determined: We will never give up challenging discrimination and campaigning for better mental health.

Activities and public benefit

To achieve its mission, Mind campaigns on behalf of people with mental health problems, provides support for the independently run 175 local Mind associations, and provides direct information through its telephone helplines, publications and website.

Mind's beneficiaries include the one in four who experience mental distress in their lifetime and the wider population of England and Wales whose wellbeing we aim to improve and maintain.

Mind's trustees confirm that the activities of the charity are carried out, in line with its objectives, for the benefit of the public, and the impact of our work on our beneficiaries is a key criterion when deciding what activities to undertake and how best to achieve our mission. Mind's trustees therefore confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

Mind (The National Association for Mental Health)

Report of the Council of Management (continued)

Year ended 31 March 2010

Organisational structure

Mind (The National Association for Mental Health), referred to here as Mind, is a charity, constituted as a company limited by guarantee and not having a share capital. Mind is governed by a board of trustees forming the Council of Management, as constituted by Mind's Memorandum and Articles of Association. Members of Council are both trustees of the charity and directors of the company.

Mind's consolidated figures include Mind; it is wholly owned subsidiary Minds Matter (Trading Activities) Limited, and connected trusts – the Elliott Charity and The Mary Hemingway Rees Memorial Fund.

Minds Matter (Trading Activities) Limited carries out the marketing, distribution and sale of donated goods as agent for Mind and receives income from Christmas card sales and other merchandise. The subsidiary does this through some 110 charity shops and gifts its profits to Mind.

The Mind network consists of Mind together with about 175 local Mind associations (local Minds) which are affiliated to Mind. The local Minds are separate charities in their own right, and are responsible for their own financial affairs and statements. These statements do not include the local Mind association accounts. The total gross income of local Minds is some £95million, which together with that of Mind of £31 million gives the total Mind network gross income of £126 million.

Governance and management

Council of Management consists of up to 16 trustees drawn from Mind's individual and affiliated local Mind association membership. Up to eight trustees are elected by the members of Mind, and up to eight members are co-opted by Council. The election or appointment of trustees is set out in the Articles of Association of Mind. The Honorary Officers are elected by Council from among its members.

The membership of Council must include so far as it is practicable:

- a minimum of 50 per cent with personal experience of mental distress
- one member of the Mind Link National Advisory Panel (chosen by Mind Link members)
- at least two individuals from black or minority ethnic communities, and
- at least one individual living in Wales.

Terms of office are for three years and trustees may serve up to a maximum of three terms.

New trustees are given a structured induction day, and training and development needs are established and met on an individual basis and reviewed each year.

The Council of Management has six subcommittees. The External Relations, Networks, Business Management Committees and Pwyllgor Cymru meet quarterly before the Council of Management and have delegated responsibilities for relevant areas of work. External Relations has oversight of our policy, campaigning, communications, legal and information work. Networks Committee has oversight of support of Local Minds and other networks, involvement, governance and grant giving. Business Management includes oversight of finance, investments, fundraising and staff matters. Pwyllgor Cymru has oversight of Mind's work in Wales. There is also an Audit Committee, which meets at least twice a year and reports to Council. Finally the Remuneration Committee determines the policy and arrangements for the pay of the Chief Executive and the senior management team.

Mind (The National Association for Mental Health)

Report of the Council of Management (continued)

Year ended 31 March 2010

Governance and management (continued)

A board assessment is carried out each year to evaluate how well Council of Management functions and how it can improve in future. An annual audit including diversity of the board is carried out, and 70% of us bring direct experience of mental distress to our roles.

The day-to-day management of the charity is delegated to the Chief Executive, who reports to the Council of Management. Staff are led by the Chief Executive through six directorates, being External Relations, Network Support, Business Development, Mind Cymru, Fundraising, and Finance and Resources, and also through the Time to Change central management team.

Statement of responsibilities of Members of Council

Company law requires the Members of Council to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the charity and its subsidiaries and of their incoming resources and application of resources for that period. In preparing those financial statements, the Members of Council are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable account standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.
- apply the methods and principles of the Charities SORP.

The Members of Council are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In determining how amounts are presented within items in the statement of financial activities and balance sheet, the Members of Council have had regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting practice.

So far as each of the Members of Council is aware at the time the report is approved there is no relevant audit information of which the company's auditors are unaware, and the Members of Council have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Mind (The National Association for Mental Health)

Report of the Council of Management (continued)

Year ended 31 March 2010

Activities, achievements, performance and future plans

Strategy and impact

Mind has five strategic goals for 2009 to 2012 and the performance and impact of activities are reported in this section. To measure performance, Council monitors and evaluates progress and outcomes quarterly against planned milestones. The nature of much of our work is long term, so annual reporting reflects part of longer term achievements and impact.

1. Changing society

Changing society: Mind will influence and change public attitudes and government policy and practice towards people with mental distress. For the financial statements this goal has a significant amount of resource allocated, so we report under two different categories: Changing public attitude, and Changing policy and practice.

Changing society: changing public attitude – Time to Change

We said that we would continue the Time to Change programme to achieve a 5% positive shift in attitudes to mental health problems and a 5% reduction in discrimination by 2012. The programme is funded by the Big Lottery Fund and Comic Relief and is run by a partnership of Mind and Rethink, and is evaluated by the Institute of Psychiatry at King's College, London. Mind is the lead partner in terms of the funding relationships and employs the central team who oversee the programme of 35 projects, so the whole programme is reflected in these financial statements.

The programme has had a very successful second year. The Institute of Psychiatry have noted a positive effect on reducing discrimination with a drop of four percent in the year, some of which will be attributable to our work. The Mind led Time to Get Moving mass participation events beat their target to involve 27,000 people in mental and physical wellbeing activities by 5%, and the evaluation showed that 35% of participants left with a more positive impression of people with a mental health problem. The social marketing campaign run by Rethink was fronted by Frank Bruno and Trisha Goddard and included the cinema release of *Schizo: the Movie*, a spoof trailer showing that people with a diagnosis of schizophrenia can live full lives. As planned, Open Up continued to increase general understanding of mental health through supporting individuals and grassroots groups through 16 initiatives to speak out about their experiences to help tackle stereotypes and discrimination.

Mind's media profile and influence was high in the year to develop awareness of mental health issues. Our spokespeople continue to have a high profile in all major media. Of particular note in the year was the positive featuring of a Minds Matter charity shop in the BBC2 series *Mary Queen of Charity Shops*, and that extensive advice has been given by Mind on the portrayal of mental health on television, including Channel 4's *Embarrassing Bodies*, the BBC Headroom campaign, *Eastenders'* Stacey Slater storyline, *Emmerdale* and *Skins*. It was the first year that we ran the Mind Mental Health Media awards, and both these and the Mind Awards were very successful, with Alastair Campbell nominated as the Mind Champion in May 2009. We have further expanded our celebrity liaison to help our cause, including Gordon Ramsay, Stephen Fry, Florence Welch and Beverley Callard amongst others.

Objectives for the coming year are: continue Time to Change to help achieve a 5% positive shift in public attitudes and a 5% reduction in discrimination by 2012; support individuals and local communities to improve their physical and mental wellbeing, involving an ambitious 85,000 in the 2010 Time to Get Moving events, and through Ecominds grants; raise the profile of Mind through media work to help influence the public agenda.

Mind (The National Association for Mental Health)

Report of the Council of Management (continued)

Year ended 31 March 2010

Activities, achievements, performance and future plans (continued)

Changing society: changing policy and practice

This objective has a focus on our campaigning and legal work in influencing and changing the policy and practice of government and decision-makers that affect people with mental distress. Mind continues to be seen as an influential commentator on mental health issues, and regularly meets with political leaders and ministers to progress our campaigns.

Our campaigning has been very successful this year:

- On debt and poverty we secured significant safeguards in the Welfare Reform Act and continue to influence HMRC and other financial institutions.
- Men's mental health campaign was very successful. A key recommendation of our campaign report calling for the development of an implementation strategy to promote men's mental health is being taken up by the Department of Health via the development of a guidance paper on how mental health service providers can meet the mental health needs of men.
- The personalisation campaign has also been highly successful with the completion of the Putting Us First project to improve direct payments and a renewed drive to increase choice and access to psychological therapies.
- Two refugee and asylum-seeker projects were delivered to improve access to mental health services of one of the most marginalized groups in society, as part of our continued commitment to work on black and minority ethnic issues.
- Our access to justice campaign, Another Assault, secured important advances in influencing the Crown Prosecution Service's policy and guidance on supporting victims and witnesses with mental health problems.

This year we achieved a record number of positive policy interventions, measuring 348 compared to a target of 200. These included: securing a ban on the use of pre-employment questionnaires via the Equality Bill; influencing the mental health Legislative Competency Order in Wales to provide additional rights to those who experience mental distress; securing a seat at the table for influential think tank Centre for Social Justice's mental health review. Our planned development of Mind Workplace to improve employers' willingness to employ people with experience of mental distress has been slower than expected, and we are now putting more resource into this work.

Mind has a strong influence on mental health matters

We said we would take legal cases to challenge discrimination through Time to Challenge, part of the Time to Change programme. We have achieved this by empowering individuals to challenge the practice of their employers. We fought a test case leading to a settlement that committed a large employer to put mental health awareness training in place.

As planned, in the lead up to the general election we worked closely with all three major parties to influence their manifestos on mental health related issues. We worked intensively with government on approaches to mental health and wellbeing and with the coalition government to commit to extending access to psychological therapies as part of the *We Need to Talk* campaign.

Objectives for the coming year are: achieve a 5% increase in employers willing to employ people with experience of mental distress by 2012 through campaigning and training; campaign on discrimination, debt and poverty, inpatient treatment and alternatives for crisis and acute care, and personalisation and choice of treatment; take legal cases to challenge discrimination including one test case.

Mind (The National Association for Mental Health)

Report of the Council of Management (continued)

Year ended 31 March 2010

Activities, achievements, performance and future plans (continued)

2. Creating mentally healthy communities

Creating mentally healthy communities: Mind will work with the local Mind association network and other partners to improve the delivery of services for people experiencing mental distress. There are 175 local Minds operating in England and Wales, which deliver 1,650 services through 76 different types of service.

We have reviewed and restructured our service delivery teams for working with and supporting affiliates, which has resulted in the launch of Mind to Mind, a new information and advice service based in Manchester. There have been real improvements in how local Mind best practice is developed, promoted and disseminated, and the Special Interest Groups are embedded and working well. Quality management in Mind continues successfully with local Minds now aspiring to improve their quality level with far more achieving higher levels 2 and 3.

**Mind gave a record
£2.1 million to local
Mind associations**

Mind's grant-giving and partnership work continue to grow, with the Time to Change and Ecominds programmes. For local community projects, a record £2.1 million was given to local Minds, £4.5 million to green care groups through Ecominds and a further £600,000 to other mental health organisations.

We planned to develop Mind's wellbeing approach in partnership with local Minds, and three local Mind pilot partnerships are up and running. The pilots will be formally evaluated which will then inform our overall approach to wellbeing.

In Wales, the Positive Choices project (funded by the Big Lottery Fund) and the ASIST training to raise awareness of suicide (funded by the Welsh Assembly) have both continued successfully. 2,188 people have been trained compared to a target of 1,300 and satisfaction levels were high.

Objectives for the coming year are: develop Mind's wellbeing approach and model and deliver and evaluate the three pilots; work with our partners to increase the scope, quality and influence of local Minds to meet their challenges and opportunities, through quality standards, a new membership agreement, launch of a new support hub and helpdesk, and agreeing a Mind in Wales model; provide direction and leadership to national issues affecting local communities through personalisation work, capacity building and Mind in Wales.

3. Giving people a voice

Giving people a voice: Mind will champion the right of people with direct experience of mental distress to have a voice and be heard. This goal is crucial to ensure that the needs and experiences of people with mental distress are at the heart of all we do, and we use the word involvement to describe their engagement.

After a delay the new membership model was launched in June 2010. The new model is an umbrella-type membership allowing us to increase engagement and meaningful involvement in our work.

A relevant membership package is offered which will include tailored communications for members about their special interests.

**People with
experience of mental
distress are at the
heart of Mind's work**

Mind (The National Association for Mental Health)

Report of the Council of Management (continued)

Year ended 31 March 2010

Activities, achievements, performance and future plans (continued)

Mind's Involvement strategy, informed by people with experience of mental distress, was agreed by trustees in September 2009 and an implementation plan has been developed with actions built into Mind's current year's plans.

Mind's campaigning work has been strongly influenced and informed by people with mental distress. We have supported many people to contribute their experiences in a range of ways, including through focus groups on primary healthcare in Wales, providing case studies for media and campaigning, and expert policy groups. Claudette Lawrence, a Time to Change supporter, contributed by being invited to Downing Street last November to discuss her experience of stigma and discrimination with the Prime Minister's special advisor on health policy.

Key objectives for the coming year include: improve involvement of people with direct experience of mental distress by skilling, training and supporting staff; ensure the planning, implementation, evaluation and governance of Mind's activities are informed by our beneficiaries; empower people with experience of mental distress to be active citizens through a local influencing project and the Open Up project of Time to Change; to increase membership to 5,000 to strengthen the voice and credibility of our campaigning.

4. Providing direct support

Providing direct support: Mind will help people to take control over their mental health, to realise their potential, and to function as equal citizens through direct services to the public.

Our goal is to significantly increase our reach through Mind's information services by 2012, including the Mindinfo line and Legal Advice Service, our publications and website. We have produced a feasibility study looking at all audiences and reviewing our current information provision, which will inform a comprehensive Information strategy. The research on information delivery in prisons and acute wards was completed, and the implications of these will be fed in to the information strategy.

We have improved the reach of the information and advice line handling a record 34,695 enquiries which was 12% more than target, and 306,436 publications were distributed, sold or accessed via the website. The legal line ran for its first full year, and is already at capacity showing the need for such information and advice.

The five year Ecominds grant scheme, funded by the Big Lottery Fund, has been extremely popular, and in the year the first 53 grants totalling £4.8 million have been awarded, including the five flagship grants of up to a quarter of a million each. Projects are to improve local environments and mental and physical health. An example is Sydenham Gardens' Healthy lives and healthy minds.

This project develops sustainable therapeutic gardening for those coping with mental and physical ill health at a site incorporating a nature reserve, teaching garden, allotment and health centre.

**Mind's Ecominds
grant scheme
extremely popular**

Objectives for the coming year are to: significantly increase our reach through Mind's information services by 2012; support individuals and local communities to improve their physical and mental wellbeing through Ecominds grants and Time to Get Moving events.

Mind (The National Association for Mental Health)

Report of the Council of Management (continued)

Year ended 31 March 2010

Activities, achievements, performance and future plans (continued)

5. Developing the organisation

Internally, we aim to create an organisation and culture that is fully equipped to deliver Mind's mission and increase our impact. Our brand profile continues to be raised, particularly with the Time to Change work and our media activity.

As planned, we developed a new fundraising strategy which continues the focus on a broad mix of fundraising activities, optimising income and aiming to improve how we demonstrate our need for financial support.

As planned a new Mind website www.mind.org.uk and intranet were launched in August 2009. The content is kept fresh and this has improved engagement with our audiences.

Implementation of the Mind Integration Project aimed to develop systems to improve the use of knowledge across Mind. This has resulted in the selection of a new contact management database which is being installed in the current year.

To ensure that we exemplify best practice in employment regarding diversity and mental wellbeing, we have improved our induction for new staff and have provided mental health awareness and management workshops for all staff.

Objectives for the current year include: develop a communication and media strategy; maximise our fundraising potential; align the development of the Mind brand with a new communications strategy; improve integrated working through the new database; develop and begin to implement a new IT strategy; implement more structured evaluation of our work.

Mind (The National Association for Mental Health)

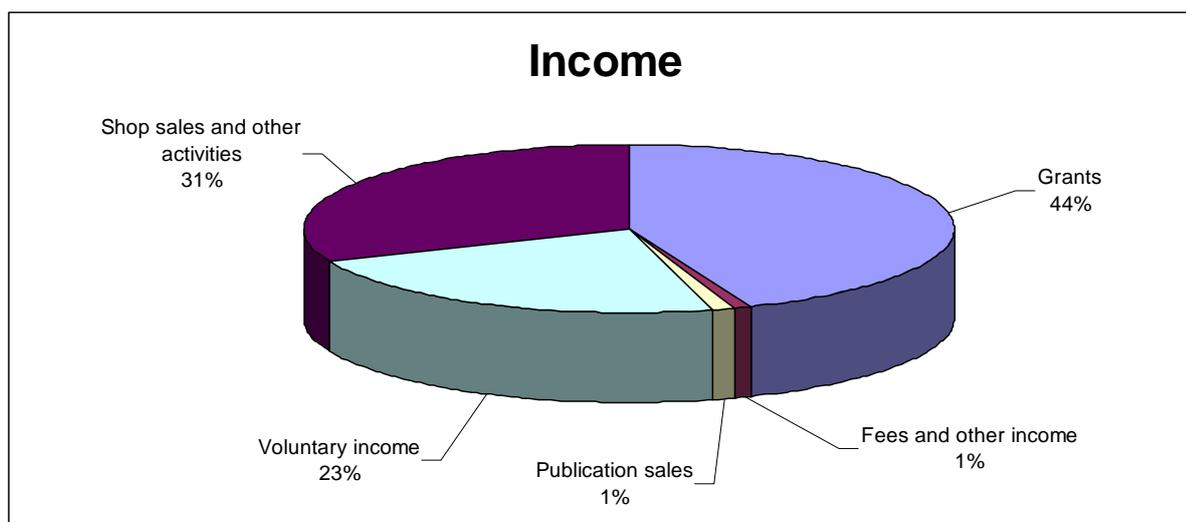
Report of the Council of Management (continued)

Year ended 31 March 2010

Financial review

Despite the challenging climate, Mind has again had an excellent financial year, leaving the charity well placed to weather the challenges in the coming years. The Statement of Financial Activities (SOFA) for the year is set out within the financial statements.

Income



Turnover of almost £31 million sets a new record for Mind, reflecting another year of high legacy income and also the first full year of the Ecominds project funded by the Big Lottery Fund and continuation of the Time to Change programme jointly funded by the Big Lottery Fund, Comic Relief and the Department of Health.

Voluntary income of £7 million decreased by 6% from the previous year mainly due to a decline in legacy income from our record high of £3.1 million in 2009. Legacy income is by nature unpredictable and expected to fluctuate from year to year. The market for finding new donors continues to be very competitive and at £3.4 million donations were 4% less than the previous year. Challenge Event income of £956,000 showed an increase of 25%, particularly from running events and 'do your own thing' challenges.

In activities for generating funds, sales in the Minds Matter charity shops increased by 10% to a record £9 million, boosted particularly by the successful introduction of gift aid relating to donated goods in the previous year.

Income from charitable activities consists of income relating to the sale of services, publications and training, and of restricted income for specific work. The latter includes grants from The Welsh Assembly Government for work in Wales, from the Department of Health under their Opportunities for Volunteering grants scheme and this year £6.4 million grant funding from the Big Lottery Fund and Comic Relief for the Time to Change programme and £4.9 million from the Big Lottery Fund for the Ecominds project.

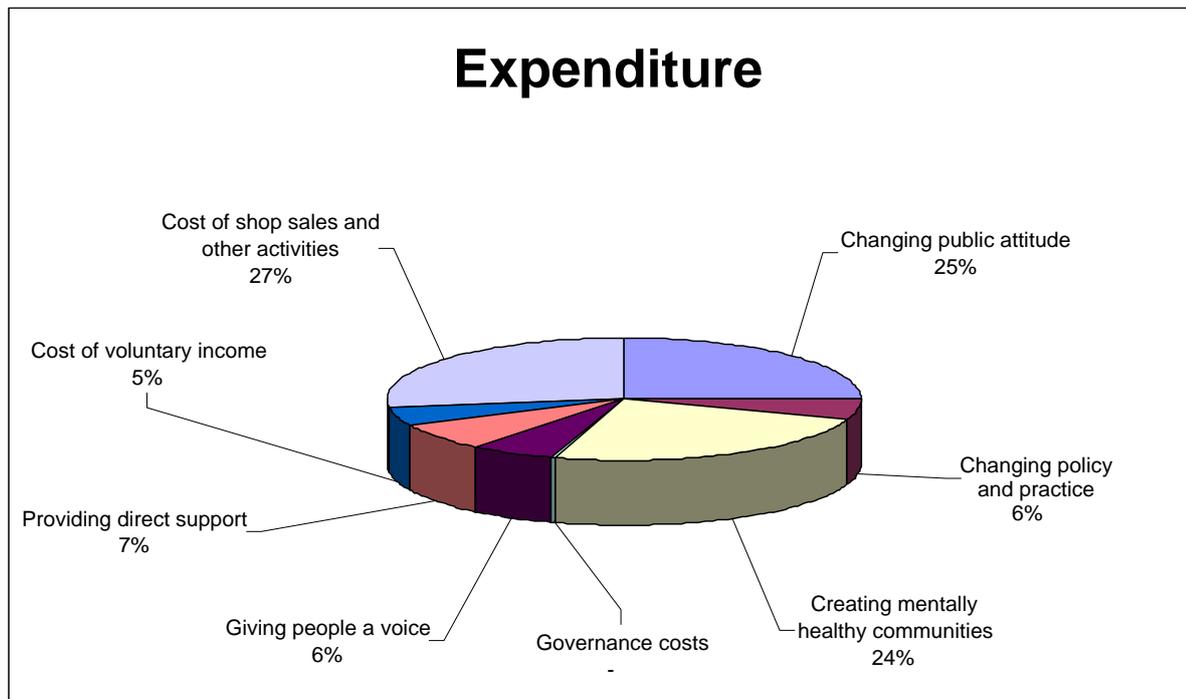
Mind (The National Association for Mental Health)

Report of the Council of Management (continued)

Year ended 31 March 2010

Financial review (continued)

Resources expended



Fundraising costs and performance

Mind continues to rely heavily on voluntary, shop and grant income to enable us to carry out our charitable activities. We have to work hard to raise this income, particularly as mental health is not generally seen by the public as the most attractive cause compared with those of many other charities. This income is crucial so that we can maintain our independence as a campaigning charity.

While the costs of recruiting donors and running shops are high, these remain very effective ways of raising net unrestricted income for Mind to spend on our charitable purpose. The cost ratio of raising unrestricted voluntary income was 21%, less than 25% in the previous year due to efficiency savings made in the year. The ratio is comparable to other charities that undertake similar methods of fundraising for unrestricted income. While direct mailing and recruiting donors on the street are not the most popular forms of fundraising with some of the public, they do work, bringing in essential voluntary income that Mind needs to carry out our charitable work.

The Minds Matter charity shops brought in a record net profit to the charity of nearly £1.6 million, which was 18% higher than the previous year. While there has been pressure on costs in the shops, the gift aid recovery continued to significantly help this increase in profit. As well as bringing profits to the charity, the shops provide an important face to local communities to communicate messages about better mental health.

Mind (The National Association for Mental Health)

Report of the Council of Management (continued)

Year ended 31 March 2010

Financial review (continued)

Charitable expenditure

Charitable expenditure of £20 million showed a 50% increase on the previous year, mainly owing to over £5 million expenditure on the Ecominds projects in its first full year of activities.

Changing public attitude: The increase from £6.2 million to £7.4 million is due to an increase in expenditure for the Time to Change programme. Total expenditure from the Time to Change programme includes £1.2 million of project funding to Local Minds and £3.2 million to Rethink to run the media campaign to combat stigma and discrimination.

Changing policy and practice: These costs mainly consist of staff working on policy and campaigning objectives and sponsoring research work. Last year we funded two notable researches, firstly Care Evaluation, which is being carried out by the University College London, and secondly the benefits and setbacks of direct payments to mental health service users for care known as Putting Us First, which was carried out by the University of Bristol. Total cost of this area increased by 16% in the year.

Creating mentally healthy communities: Expenditure in this area increased from £2.7 million to £7.1 million, which is due to the first full year of Ecominds grants. A total of £4.8 million has been granted to institutions including local Minds engaged in community environmental projects involving mental health service users.

Giving people a voice: The increase of 52% from £1.2 million to £1.8 million reflects the increase in resource and activity in involvement across all of Mind's activities, in particular a portion of the Time to Change programme including Open Up and Ecominds.

Providing direct support: The increase of 11% is due to the first full year of the Positive Choices project and increased activity on Mental Health First Aid. The Positive Choices project is an expansion of our successful work on applied suicide prevention in the previous year, which is now funded by the Big Lottery Fund.

Reserves and reserve policy

Overall a surplus was made in the year with net incoming resources of £1.4 million. This was a much more positive result than planned as we had budgeted for an unrestricted deficit at the beginning of the year. This outcome was due to some high late legacies, some good results from events fundraising and a better than expected result from the shops.

We also made unrealised investment gains of £388,000 and there was an actuarial loss of £1.2m on the defined benefit pension scheme. These are shown in the SOFA to reach the net movements in funds of £513,000. After separating out the designated fixed asset fund representing reserves tied up in tangible assets, and the negative pension reserve, Mind's general reserves increased from £5.5 million to £6.9 million at the end of the year.

Mind's policy is to maintain general reserves to give financial stability to the charity and to its activities. General reserves exclude restricted funds and reserves invested in tangible fixed assets and they allow Mind to manage the risks that it faces and to fund future work to achieve its aims.

Mind (The National Association for Mental Health)

Report of the Council of Management (continued)

Year ended 31 March 2010

Trustees have reviewed the reserve policy during the year. While the policy continues to maintain a general reserve in the range of four to six months of unrestricted expenditure, it was agreed that the expenditure base should reflect all the expenses incurred in generating revenue for the organisation, which help Mind in fulfilling its charitable remit, as well as charitable expenditure.

Applying this principle, the four to six months' cover of expenditure produces a desirable range of reserves of between £5.4 million to £8.1 million. Our general reserve currently stands at £6.9 million which is within the desirable range. We will work to maintain the reserve targets without in any way compromising the pressing charitable activities that we are committed to undertake.

Risk management and key policies

Risk management

Council has overall responsibility for risk management and trustees review the analysis, assessment and management of risks on an annual basis alongside the consideration of strategic direction. Council can provide reasonable assurance that the major risks to which the charity is exposed have been reviewed and systems established, or in some cases planned, to mitigate those risks. The major risks identified include concerns about income, and staff and management capacity.

Pension provision

Although the final salary scheme is now closed for future accrual, it remains a significant risk for the charity. The deficit as valued by FRS17 is included in the balance sheet as a long-term liability and balanced by a negative pension reserve. This negative reserve is not deducted from general reserves as the liability is long-term with repayment being spread over the next few years. The triennial valuation continues to be used to calculate the repayments required, and the payments are incorporated into Mind's long term financial planning, so that these commitments can be met as they fall due in the future.

Investment powers, policy and performance

The trustees have the power to invest in such assets as they see fit. We have reviewed our investment strategy, policy and management in the year, and confirmed our policy of maximising total return on investment. Following a tender process, we changed investment managers from UBS to Newton Investment Management in January 2010.

In order that Mind is, and is seen to be absolutely independent of the medical drug sector, Mind's ethical investment policy is not to hold any investment in companies in the healthcare sector that produce drugs. To achieve this Mind's investments are in a segregated portfolio rather than a pooled fund, and Newton have discretionary management of the portfolio. Mind believes in a positive socially responsible approach to investment and delegates this to Newton who are a signatory to the UN Principles of Responsible Investment. Newton act on our behalf in voting and engaging with companies on a number of environmental, social and governance issues, and report on this to us quarterly.

Performance is measured by comparing income to targets set at the beginning of the year, and measuring capital growth against relevant benchmarks. In the year dividend investment income was as expected but interest on cash balances was much less as interest rates dropped significantly. Capital gains over the year were less than the market, at 32% compared with a 46% rise in the index, mainly due to the performance of the banking sector.

Mind (The National Association for Mental Health)

Report of the Council of Management (continued)

Year ended 31 March 2010

Grant-making policies

Mind gives grants to third parties to carry out projects that help achieve our charitable objectives. Grants are openly advertised and awarded by assessment panels. Mind provides assistance in supporting grant funded projects and monitors performance and outcomes on a regular basis.

Diversity and disability

Mind is strongly committed to developing the diversity of staff and volunteers through equal opportunity policies and practice. This includes encouraging applications from those who consider themselves disabled, particularly those who have experience of mental distress. Over half of our staff have experience of mental distress and about a third use or have used mental health services.

Volunteers

Mind is also greatly indebted to its volunteers for their commitment, time and skills. This includes all volunteers that help with Mind's work, whether directly helping in Mind's offices or indirectly helping for example by completing surveys or contributing to Mind's campaigns. In particular the Minds Matter charity shops could not run without the support of some 1,400 volunteers.

More and more people carry out voluntary fundraising activities for Mind, often being sponsored for challenging activities such as running marathons, trekking or cycling and we thank them all for their energetic support.

Thank you

Mind could not exist without funding from individual donors, companies, trusts, public bodies and other associations, and we thank all for their support.

We would like to record our thanks to all of the staff of Mind and Minds Matter, who show much dedication and commitment to their work and to the charity. Also we would like to thank staff and volunteers at the local Mind associations for their part in working with Mind to contribute to our shared objectives to improve mental health for everyone.

Auditors

A resolution reappointing haysmacintyre will be proposed at the AGM in accordance with S485 of the Companies Act 2006.

On behalf of the Council of Management



David Henry
Chair



Michael Starkie
Honorary Treasurer

Registered Office: 15-19 Broadway, Stratford, London E15 4BQ
29 September 2010

Mind (The National Association for Mental Health)

Independent auditors' report to members of Mind

Year ended 31 March 2010

We have audited the consolidated financial statements of Mind (the National Association for Mental Health) for the year ended 31 March 2010 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Charity Balance Sheets, the Cash Flow Statement and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the charitable company's members, as a body, in accordance with Section 495 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Members of Council and auditors

The trustees' (who are also the directors of the company for the purposes of company law) responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view are set out in the Statement of Responsibilities of the Members of Council.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and have been prepared in accordance with the Companies Act 2006. We also report to you whether in our opinion the information given in the Report of the Council of Management is consistent with those financial statements. In addition we report to you if, in our opinion, the charity has not kept adequate accounting records, if the charity's financial statements are not in agreement with the accounting records and returns, if we have not received all the information and explanations we require for our audit, or if certain disclosures of Trustees' remuneration specified by law are not made.

We read the Report of the Council of Management and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Members of Council in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Mind (The National Association for Mental Health)

Independent auditors' report to members of Mind

Year ended 31 March 2010

Opinion

In our opinion:

- the financial statements give a true and fair view of the state of the group's and charitable company's affairs as at 31 March 2010 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- the financial statements have been prepared in accordance with the Companies Act 2006; and
- the information given in the Trustees' Report is consistent with the financial statements.



Bernie Watson (Senior statutory auditor)
for and on behalf of haysmacintyre, Statutory Auditor

Fairfax House
15 Fulwood Place
London
WC1V 6AY

29 September 2010

Mind (The National Association for Mental Health)

Consolidated statement of financial activities

Year ended 31 March 2010

	Note	Unrestricted funds £'000	Restricted funds £'000	Total 2010 £'000	Total 2009 £'000
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	7,061	-	7,061	7,489
Activities for generating funds					
Shop income	3	9,440	-	9,440	8,413
Raffle and other activities		170	-	170	341
Total funds generated from activities		9,610	-	9,610	8,754
Investment Income	4	83	-	83	145
Incoming resources from charitable activities					
	5				
Changing public attitude		7	6,263	6,270	5,043
Changing policy and practice		25	608	633	242
Creating mentally healthy communities		119	5,225	5,344	1,009
Giving people a voice		42	932	974	509
Providing direct support		442	529	971	1,034
Total incoming resources from charitable activities		635	13,557	14,192	7,837
Other incoming resources					
One off VAT recovery		-	-	-	605
Total incoming resources		17,389	13,557	30,946	24,830
Resources expended					
Cost of generating funds					
Voluntary income	6	1,462	-	1,462	1,883
Fundraising trading					
Shop costs	3	7,991	-	7,991	7,224
Raffle and other activities		34	-	34	42
Total costs of generating funds		9,487	-	9,487	9,149
Net incoming resources available for charitable activities		7,902	13,557	21,459	15,681

Mind (The National Association for Mental Health)

Consolidated statement of financial activities

Year ended 31 March 2010

	Note	Unrestricted Funds £'000	Restricted funds £'000	Total 2010 £'000	Total 2009 £'000
Charitable activities:					
Changing public attitude		1,401	5,984	7,385	6,229
Changing policy and practice		1,151	501	1,652	1,429
Creating mentally healthy communities		1,785	5,338	7,123	2,675
Giving people a voice		849	927	1,776	1,166
Providing direct support		1,522	544	2,066	1,853
Total charitable activities	7	6,708	13,294	20,002	13,352
Governance costs	10	103	-	103	102
Total resources expended		16,298	13,294	29,592	22,603
Net incoming resources		1,091	263	1,354	2,227
Other recognised gains / (losses)					
Gain / (loss) on investments		388	-	388	(372)
Actuarial (loss) on defined benefit pension scheme	23	(1,229)	-	(1,229)	(837)
Net movement in funds before transfers	12	250	263	513	1,018
Mental Health Media transfer		-	-	-	101
Net movement in funds		250	263	513	1,119
Balances brought forward		6,746	1,424	8,170	7,051
Balances carried forward		6,996	1,687	8,683	8,170

- All transactions are derived from continuing activities.
- All recognised gains and losses are included in the Statement of Financial Activities.

Mind (The National Association for Mental Health)

Consolidated balance sheet

Year ended 31 March 2010

	Note	2010		2009	
		£'000	£'000	£'000	£'000
Fixed assets					
Tangible assets	14		2,363		2,400
Investments	15		3,175		852
Cash held for investment			-		2,000
			<u>5,538</u>		<u>5,252</u>
Current assets					
Stocks		271		274	
Debtors	16	6,861		3,246	
Cash at bank		3,885		2,318	
Cash in hand		138		64	
		<u>11,155</u>		<u>5,902</u>	
Creditors: amounts falling due					
Within one year	17	(5,780)		(1,868)	
			<u>5,375</u>		<u>4,034</u>
Net current assets					
			<u>10,913</u>		<u>9,286</u>
Total assets less current liabilities					
Pension scheme deficit	23		(2,230)		(1,116)
Net assets			<u><u>8,683</u></u>		<u><u>8,170</u></u>
Funds					
Restricted funds	18		1,687		1,424
Unrestricted funds:					
Designated fixed asset fund	19		2,363		2,400
General reserves			6,863		5,462
Pension reserves			(2,230)		(1,116)
			<u>8,683</u>		<u>8,170</u>

The financial statements were approved and authorised for issue by the Council of Management on 29 September 2010 and were signed below on its behalf by:



David Henry
Chair



Michael Starkie
Honorary Treasurer

Mind (The National Association for Mental Health)

Balance sheet (charity only)

Year ended 31 March 2010

	Note	2010		2009	
		£'000	£'000	£'000	£'000
Fixed assets					
Tangible assets	14		2,363		2,400
Investments	15		3,175		852
Cash held for investment			-		2,000
			<u>5,538</u>		<u>5,252</u>
Current assets					
Stocks		94		116	
Debtors	16	7,074		3,225	
Cash at bank		3,568		2,102	
Cash in hand		7		5	
		<u>10,743</u>		<u>5,448</u>	
Creditors: amounts falling due					
Within one year	17	(5,423)		(1,469)	
			<u>5,320</u>		<u>3,979</u>
Net current assets					
			<u>10,858</u>		<u>9,231</u>
Total assets less current liabilities					
Pension scheme deficit	23		(2,230)		(1,116)
			<u>8,628</u>		<u>8,115</u>
Net assets					
Funds					
Restricted funds	18		1,632		1,369
Unrestricted funds:					
Designated fixed asset fund	19		2,363		2,400
General reserves			6,863		5,462
Pension reserves			(2,230)		(1,116)
			<u>8,628</u>		<u>8,115</u>

The financial statements were approved and authorised for issue by the Council of Management on 29 September 2010 and were signed below on its behalf by:



David Henry
Chair



Michael Starkie
Honorary Treasurer

Mind (The National Association for Mental Health)

Consolidated cash flow statement

Year ended 31 March 2010

	Note	2010		2009	
		£'000	£'000	£'000	£'000
Net cash inflow from operating activities	A		1,914		1,385
Returns on investment and servicing of finance					
Income from investments		47		49	
Bank and loan interest received		36		96	
		<u> </u>	83	<u> </u>	145
Taxation paid			(3)		(3)
Capital expenditure and financial investment					
Purchase of tangible fixed assets		(419)		(355)	
Purchase of investments		(2,904)		(3)	
Proceeds from sale of tangible fixed assets		1		-	
Proceeds from sale of investments		969		21	
		<u> </u>	(2,353)	<u> </u>	(337)
(Decrease) / increase in cash	B		<u><u>(359)</u></u>		<u><u>1,190</u></u>

Mind (The National Association for Mental Health)

Notes to the consolidated cash flow statement

Year ended 31 March 2010

A. Reconciliation of net movement in funds to net cash flow from operating activities	2010 £'000	2009 £'000
Net movement in funds	513	1,119
Adjustment for:		
Depreciation charge	438	424
Unrealised (gain) / loss on investments	(191)	377
Realised (gain) on investments	(197)	(5)
Realised loss on disposal of tangible fixed assets	17	19
Interest receivable and received	(36)	(96)
Income from investments	(47)	(49)
Taxation charge	3	3
Cash from operations before working capital charge	500	1,792
Decrease / (increase) in stock	3	(10)
(Increase) in debtors	(3,615)	(1,379)
Increase in creditors	5,026	982
Net cash inflow / outflow from operating activities	<u>1,914</u>	<u>1,385</u>

B. Analysis of net funds	As at 1 April 2009 £'000	Cash flow £'000	As at 31 March 2010 £'000
Cash held for investment	2,000	(2,000)	-
Cash at bank	2,318	1,567	3,885
Cash in hand	64	74	138
	<u>4,382</u>	<u>(359)</u>	<u>4,023</u>

Mind (The National Association for Mental Health)

Notes to the financial statements

Year ended 31 March 2010

1. Accounting policy

Basis of accounting

The financial statements are prepared under the historical cost basis, modified by the revaluation of investments, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005, revised), Companies Act 2006 and with applicable accounting standards.

Group financial statements

Group financial statements have been prepared in respect of Mind and its wholly owned subsidiary Minds Matter (Trading Activities) Limited (see note 13) together with connected trusts the Elliott Charity and Mary Hemingway Rees Memorial Fund (see notes 26 to 27). In accordance with Section 408 of the Companies Act 2006, no separate Statement of Financial Activities is presented for Mind. The results are consolidated on a line-by-line basis.

Fund accounting

Restricted funds are funds subject to specific restricted conditions imposed by the donors.

Unrestricted funds comprise accumulated net movement in general funds. They are available for use at the discretion of the trustees in furtherance of the general charitable objectives.

Designated funds are amounts that have been put aside at the discretion of the Council of Management. At the year end they comprised of a fixed assets fund which represents the extent to which funds are invested in property for use by the charity, and therefore are not available for other purposes.

Pension reserves represent the deficit in the defined benefit pension scheme, which was closed for future accrual on 31 July 2002 (see note 23).

Incoming resources

Voluntary income is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Legacies with continuing life interest are not recognised in the financial statements, as they do not meet all these criteria.

Income from shop sales, raffles and other activities are recognised as earned.

Income from investments is recognised on a receivable basis.

Income from charitable activities include income received under contract or sale, or where entitlement to grant funding for specific projects undertaken by the charity is recognised as earned (as the related goods and services are provided). Income from sales of publication and courses are recognised as earned.

Some income from charitable activities including grants income is apportioned between two or more categories of charitable activities on a basis consistent with the use of resources.

Mind (The National Association for Mental Health)

Notes to the financial statements

Year ended 31 March 2010

1. Accounting policy (continued)

Other incoming resources comprised of one-off and irregular income recognised using the same criteria for voluntary income.

Volunteers and donated services

The value of services provided by the volunteers is not incorporated in these financial statements. Further details of contributions from volunteers can be found in the Report of the Council of Management.

Resources expended

Expenditure is recognised when a liability is incurred. Funding provided through contractual agreements and as agent is recognised when a constructive obligation arises that result in payments being unavoidable.

Costs of fundraising activities are mostly shown in the costs of raising voluntary income but a small portion is allocated to costs of charitable activities for providing information in an educational manner to raise awareness of mental health issues in furtherance of the charity's objectives. The apportionment is based on an assessment of particular activities.

Costs of generating funds are those costs incurred in attracting voluntary income. Costs of fundraising trading are those incurred in trading activities that raise funds.

Some expenditure for charitable activities is apportioned between two or more categories on a basis consistent with the use of resources.

Support costs are costs of services supplied centrally, which have been allocated to activity cost categories on a basis consistent with the use of resources. For example human resources costs have been allocated by the number of staff whereas office property costs have been apportioned by usage of the floor space.

Governance costs include those incurred in the governance of the charity, its assets and those costs associated with constitutional and statutory requirements.

Taxation

Irrecoverable VAT is allocated to the same cost heading as the related expenditure.

Tax recovered for voluntary income under gift aid is allocated to the same income heading as the related income, including gift aid now reclaimed relating to charity shop donations.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks of donated goods held in the Minds Matter charity shops are not valued until they are sold.

Mind (The National Association for Mental Health)

Notes to the financial statements

Year ended 31 March 2010

1. Accounting policy (continued)

Depreciation

All tangible fixed assets, including freehold properties, are stated in the balance sheet at cost, less depreciation. The depreciation of assets is provided in equal annual instalments over the estimated useful lives of the assets at the following rates:

Freehold property	2%
Long leasehold property	2%
Short leasehold property	Over the term of the lease
Office furniture and equipment	10 to 20%
Computer equipment	25%
Motor vehicles	33%

Individual items of capital expenditure in excess of £500 are accounted for as fixed asset additions. Individual items of capital expenditure of £200 or more are accounted for as fixed assets for the trading subsidiary Minds Matter (Trading Activities) Ltd.

Investments

Investments are shown at market value. Unrealised gains and losses represent the movement in the market value in the financial year. Realised gains and losses are calculated as the difference between sale proceeds and the market value at the beginning of the financial year. Unrealised and realised gains and losses are included together in the Statement of Financial Activities.

Pensions

Employees of the charity are entitled to join the group personal pension scheme and employees of the subsidiary Minds Matter (Trading Activities) Ltd are entitled to join one of their defined contribution pension schemes. Employer contributions are charged to expenditure in the accounting period in which they are payable.

Mind operated a defined benefit scheme, which was closed for future accrual on 31 July 2002. The assets and liabilities in the scheme are reported in these financial statements as required by FRS17. Please see the pension note (note 23) for more detail.

2. Voluntary income

	Unrestricted £'000	Restricted £'000	2010 Total £'000	2009 Total £'000
Donations	3,451	-	3,451	3,587
Challenge events	956	-	956	766
Legacies	2,654	-	2,654	3,136
Total	7,061	-	7,061	7,489

Mind (The National Association for Mental Health)

Notes to the financial statements

Year ended 31 March 2010

3. Minds Matter charity shop results

Total group results from the charity shops included in these financial statements are shown below, some of which is reported in Minds Matter (Trading Activities) Limited accounts and some in Mind's charity only accounts.

	2010	2009
	£'000	£'000
Shop income	9,440	8,413
Other income including rent received	153	165
Costs of selling goods	(7,991)	(7,224)
	<u>1,602</u>	<u>1,354</u>

Shop income includes the sales of donated and bought in goods and income representing donations from supporters on which we have been able to claim gift aid through the sale of their goods.

4. Investment income

	Unrestricted	Restricted	2010	2009
	£'000	£'000	Total	Total
			£'000	£'000
Interest received	36	-	36	96
Dividends from UK and overseas quoted equities	47	-	47	49
Total	<u>83</u>	<u>-</u>	<u>83</u>	<u>145</u>

5. Incoming resources from charitable activities

	Unrestricted	Restricted	2010	2009
	£'000	£'000	Total	Total
			£'000	£'000
Government grants	-	1,491	1,491	1,454
Trusts, foundations and other grants	-	12,066	12,066	5,643
Fees	161	-	161	113
Publication sales	331	-	331	398
Conferences and training	142	-	142	120
Other	1	-	1	109
Total	<u>635</u>	<u>13,557</u>	<u>14,192</u>	<u>7,837</u>

Mind (The National Association for Mental Health)

Notes to the financial statements

Year ended 31 March 2010

5. **Incoming resources from charitable activities (continued)**
Restricted incoming resources by funder:

	2010	2009
	£'000	£'000
Welsh Assembly Government		
Grant scheme for Mind Cymru	315	308
ASIST	5	122
Mental Health First Aid	201	167
	<u>521</u>	<u>597</u>
Department of Health		
Opportunities for volunteering	488	488
Refugees and asylum seekers	112	65
Putting us first	98	44
Time to Change	216	178
Mental Health Media awards	-	25
Speakers Bureau	(49)	40
New Horizons	65	-
Other	-	17
	<u>930</u>	<u>857</u>
Big Lottery Fund Grant		
Time to Change	5,174	4,083
Ecominds	4,899	281
Care Evaluation research	135	99
Positive Choices	170	46
Other	-	3
	<u>10,378</u>	<u>4,512</u>
Comic Relief		
Time to Change	1,179	792
Social enterprise project	16	49
	<u>1,195</u>	<u>841</u>
Other		
Financial Services Authority	-	68
Northern Rock Foundation	72	36
City Bridge	50	25
Esmee Fairbairn Foundation	48	47
Simply Health (also made a donation of £49k)	-	51
Santander Foundation	50	-
Other	313	172
	<u>533</u>	<u>399</u>
Total	<u>13,557</u>	<u>7,206</u>

Mind (The National Association for Mental Health)

Notes to the financial statements

Year ended 31 March 2010

6. Cost of generating voluntary income		Unrestricted £'000	Restricted £'000	2010 Total £'000	2009 Total £'000
Donations		1,015	-	1,015	1,320
Challenge events		206	-	206	313
Legacies		61	-	61	50
Support costs allocated		180	-	180	200
		<u>1,462</u>	<u>-</u>	<u>1,462</u>	<u>1,883</u>

7. Resources expended on charitable activities		Activities undertaken directly £'000	Grant and other funding of activities £'000	Support costs £'000	2010 Total £'000	2009 Total £'000
Changing public attitude	2,542	4,554	289	7,385	6,229	
Changing policy and practice	1,400	-	252	1,652	1,429	
Creating mentally healthy communities	1,730	5,118	275	7,123	2,675	
Giving people a voice	844	717	215	1,776	1,166	
Providing direct support	1,802	-	264	2,066	1,853	
	<u>8,318</u>	<u>10,389</u>	<u>1,295</u>	<u>20,002</u>	<u>13,352</u>	

8. Support costs		Management	Finance, IT and Office Services	Property costs	Human Resources	2010 Total	2009 Total
Basis of apportionment	Staff £'000	Staff £'000	Area £'000	Staff £'000	Costs £'000	Costs £'000	
Charitable activities							
Changing public attitude	4	125	78	82	289	296	
Changing policy and practice	4	107	69	72	252	307	
Creating mentally healthy communities	4	117	75	79	275	398	
Giving people a voice	3	93	58	61	215	175	
Providing direct support	4	112	72	76	264	285	
	<u>19</u>	<u>554</u>	<u>352</u>	<u>370</u>	<u>1,295</u>	<u>1,461</u>	

Mind (The National Association for Mental Health)

Notes to the financial statements

Year ended 31 March 2010

8. Support costs (continued)

Basis of apportionment	Management	Finance, IT and Office Service	Property costs	Human Resources	2010 Total	2009 Total
	Staff £'000	Staff £'000	Area £'000	Staff £'000	Costs £'000	Costs £'000
Income generation						
Voluntary income	3	77	49	51	180	201
Raffle and other activities	-	4	2	2	8	9
	<u>22</u>	<u>635</u>	<u>403</u>	<u>423</u>	<u>1,483</u>	<u>1,671</u>

9. Staff costs

	Group	
	2010 £'000	2009 £'000
Wages and salaries	7,766	6,944
Social security costs	670	607
Other pension contributions	710	642
	<u>9,146</u>	<u>8,193</u>
Other pension contributions are made up as follows:		
	2010 £'000	2009 £'000
Mind defined benefit scheme related costs	173	133
Mind defined contribution scheme	502	474
Minds Matter defined contribution schemes	35	35
	<u>710</u>	<u>642</u>
See note 23 for more information on the pension schemes.		

Mind (The National Association for Mental Health)

Notes to the financial statements

Year ended 31 March 2010

9. Staff costs (continued)

The average number of full time equivalent employees during the year was:

	2010	2009
	Number	Number
Shops	318	305
Changing public attitude	23	20
Changing policy and practice	19	20
Stronger local Mind network	18	26
Expert by experience	17	12
Full lives	20	19
Income generation, support and governance	35	35
	<u>450</u>	<u>437</u>

Higher paid employees

The numbers of employees whose emoluments for the year fell within the following bands were:

	Group	
	2010	2009
	Number	Number
£60,000 to £69,999	4	3
£70,000 to £79,999	2	1
£80,000 to £89,999	-	-
£90,000 to £99,999	1	1
	<u>1</u>	<u>1</u>

Emoluments include salary and taxable benefits but do not include employer's pension contributions or employer's national insurance. The highest paid employee was the Chief Executive.

	£'000	£'000
Total employer contribution paid to the pension schemes for the above higher paid employees. The schemes are defined contribution schemes.	47	33

10. Governance costs

	2010	2009
	£'000	£'000
Membership and committees	30	38
Audit costs for the charity	19	19
Management support costs	54	45
	<u>103</u>	<u>102</u>

Mind (The National Association for Mental Health)

Notes to the financial statements

Year ended 31 March 2010

11. Council of Management emoluments and reimbursed expenses

	2010	2009
	£'000	£'000
Total expenses relating to travel and subsistence	11	14
	Number	Number
Number of trustees reimbursed	10	15
Number of trustees in office at some time during the year	19	19

Trustee remuneration

No remuneration has been paid to trustees in the year.

Related party transactions

Mind does not have any related party transactions to disclose under FRS 8.

12. Net movement in funds

	2010	2009
	£'000	£'000
Net movement in funds is stated after charging:		
Depreciation	438	424
Auditors' remuneration for annual audit	27	27
Other financial services by auditors		
Tax services	-	1
Internal audit	5	-
Payroll administration	19	19
Operating lease: land and buildings	2,099	1,857
Operating lease: equipment and motor vehicles	125	103
	<u> </u>	<u> </u>

Mind (The National Association for Mental Health)

Notes to the financial statements

Year ended 31 March 2010

13. Results from trading subsidiary, Minds Matter (Trading Activities) Ltd

For full financial results for the charity shops see note 3.

	2010	2009
	£'000	£'000
Turnover	8,026	7,311
Cost of sales	(937)	(839)
	<u>7,089</u>	<u>6,472</u>
Gross profit		
Other operating income	514	358
Operating expenses and administration costs	(6,738)	(6,081)
Interest receivable	3	5
	<u>868</u>	<u>754</u>
Profit for the year		
Gift aid payable to Mind	(865)	(751)
Taxation	(3)	(3)
	<u>-</u>	<u>-</u>
Profit for the year	<u>-</u>	<u>-</u>

14. Tangible fixed assets

Group	Freehold properties	Long leasehold properties	Short-term leasehold properties	Furniture, Equipment and vehicles	Total
	£'000	£'000	£'000	£'000	£'000
Cost					
At 1 April 2009	219	1,438	381	3,707	5,745
Additions at cost	-	-	12	407	419
Disposals	-	-	(45)	(85)	(130)
At 31 March 2010	<u>219</u>	<u>1,438</u>	<u>348</u>	<u>4,029</u>	<u>6,034</u>
Depreciation					
At 1 April 2009	33	354	281	2,677	3,345
Charge for year	5	30	32	371	438
Disposals	-	-	(43)	(69)	(112)
At 31 March 2010	<u>38</u>	<u>384</u>	<u>270</u>	<u>2,979</u>	<u>3,671</u>
Net book value					
At 31 March 2010	<u>181</u>	<u>1,054</u>	<u>78</u>	<u>1,050</u>	<u>2,363</u>
At 31 March 2009	<u>186</u>	<u>1,084</u>	<u>100</u>	<u>1,030</u>	<u>2,400</u>

Mind (The National Association for Mental Health)

Notes to the financial statements

Year ended 31 March 2010

14. Tangible fixed assets (continued)

	Freehold properties	Long leasehold properties	Short-term leasehold properties	Furniture, Equipment and vehicles	Total
	£'000	£'000	£'000	£'000	£'000
Mind charity only					
Cost					
At 1 April 2009	219	1,438	306	3,315	5,278
Additions at cost			12	407	419
Disposals			(4)	(64)	(68)
At 31 March 2010	219	1,438	314	3,658	5,629
Depreciation					
At 1 April 2009	33	354	206	2,285	2,878
Charge for year	5	30	31	372	438
Disposals	-	-	(1)	(49)	(50)
At 31 March 2010	38	384	236	2,608	3,266
Net book value					
At 31 March 2010	181	1,054	78	1,050	2,363
At 31 March 2009	186	1,084	100	1,030	2,400

15. Investments

The following movements took place during the year:

	2010 £'000	2009 £'000
Market value brought forward	852	1,242
Disposals	(772)	(16)
Additions to investment at cost	2,904	3
	2,984	1,229
Net unrealised gain / (loss) on revaluation	191	(377)
Market value carried forward	3,175	852

Mind (The National Association for Mental Health)

Notes to the financial statements

Year ended 31 March 2010

15. Investments (continued)

The investment portfolio is divided into the following classes and geographic regions:

	2010 £'000	2009 £'000
UK gilt edged	90	47
UK bonds	388	-
UK equities	1,469	805
Total UK	<u>1,947</u>	<u>852</u>
Overseas equities	<u>1,228</u>	<u>-</u>
	<u><u>3,175</u></u>	<u><u>852</u></u>

16. Debtors

	Group		Mind	
	2010 £'000	2009 £'000	2010 £'000	2009 £'000
Amount due from subsidiary undertaking	-	-	1,007	774
Other debtors	114	86	86	63
Prepayments and accrued income	6,747	3,160	5,981	2,388
	<u>6,861</u>	<u>3,246</u>	<u>7,074</u>	<u>3,225</u>
	<u><u>6,861</u></u>	<u><u>3,246</u></u>	<u><u>7,074</u></u>	<u><u>3,225</u></u>

17. Creditors

Amounts falling due within one year	Group		Mind	
	2010 £'000	2009 £'000	2010 £'000	2009 £'000
Trade creditors	472	471	411	315
Other creditors	69	67	68	67
Income tax and social security	228	218	166	159
Other taxes	3	3	-	-
Accruals and deferred income	5,008	1,109	4,778	928
	<u>5,780</u>	<u>1,868</u>	<u>5,423</u>	<u>1,469</u>
	<u><u>5,780</u></u>	<u><u>1,868</u></u>	<u><u>5,423</u></u>	<u><u>1,469</u></u>

Mind (The National Association for Mental Health)

Notes to the financial statements

Year ended 31 March 2010

18. Restricted funds by activity

	Balance at 1 April 2009 £'000	Incoming Resources £'000	Resources expended £'000	Balance at 31 March 2010 £'000
Time to Change	456	6,569	(6,223)	802
Ecominds	134	4,899	(5,033)	-
Opportunities for Volunteering	31	488	(508)	11
Mind Cymru	-	315	(315)	-
Mental Health First Aid	127	214	(135)	206
ASIST	30	51	(57)	24
Positive choices	44	174	(151)	67
Care evaluation research	22	135	(127)	30
Debt and poverty	-	50	(7)	43
Service development	4	72	(70)	6
Quality development	11	50	(48)	13
Local Mind grant fund	173	-	(35)	138
Business boosters	28	16	(44)	-
Volunteer training	21	48	(69)	-
Open Up and new technology	28	-	(10)	18
Putting us first	14	98	(99)	13
Refugees and asylum seekers	27	112	(57)	82
Other	219	266	(306)	179
Mind restricted funds	1,369	13,557	(13,294)	1,632
The Elliott Charity	40	-	-	40
Mary Hemingway Rees Memorial Fund	15	-	-	15
Group restricted funds	1,424	13,557	(13,294)	1,687

Restricted grants are received from a variety of sources including government and trusts and foundations and are for a variety of purposes that help us achieve our strategic goals.

The Time to Change programme aims to create a measurable shift in public attitude and a genuine reduction in discrimination linked to mental health and to improve people's physical and mental wellbeing. The project was launched in October 2007 and is jointly funded by the Big Lottery Fund and Comic Relief. Mind is the lead agency in relation to the funders and is managing and delivering the programme together with partners Rethink and the Institute of Psychiatry. The programme consists of 35 projects carried out by the partners and locally by some local Minds and local Rethink services.

Ecominds is a grant giving project funded by the Big Lottery Fund's Changing Spaces programme. It provides grants to community environmental projects involving mental health service users.

Mind (The National Association for Mental Health)

Notes to the financial statements

Year ended 31 March 2010

18. Restricted funds by activity (continued)

The Opportunities for Volunteering is a grant scheme funded by the Department of Health, which makes grants to help organisations recruit people with experience of mental distress to volunteer in innovative mental health services as a route back to employment.

The Welsh Assembly Government fund a significant part of our core work in Wales, and for the last two years they also funded ASIST (Applied Suicide Intervention Skills Training) which provides training in Wales for care givers seeking to prevent the risk of suicide, and the Mental Health First Aid project to train instructors to deliver courses in Wales on approaches to helping people with mental health issues. Building on the ASIST work, Positive Choices launched last year and was funded by the Big Lottery Fund for five years to raise awareness of suicide, challenge stigma, and to provide ASIST training in early intervention skills to essential frontline services.

The Care Evaluation Research project is carried out with the Department of Primary Care and Population Sciences and the University College Medical School (UCL) as research partners, and funded by the Big Lottery Fund. The four year project will evaluate the benefits of structured, proactive care for those with chronic depression in primary care.

Part of our campaign work on debt and poverty was funded by the Financial Services Authority to increase awareness and understanding of the financial issues faced by people with experience of mental distress, to enable some Local Minds to provide financial capability surgeries / workshops and to provide a new financial information area on our website.

The Service Development project funded by Northern Rock enhances the development and capacity of Local Minds in the North of England through the development of a range of tools and financial and governance systems designed to address the challenges they face. Local Minds will also be enabled to have increased influence on local and regional practices in their area.

The Quality Development work is funded by City Bridge to embed quality in 26 local Mind associations in London using Quality Management in Mind to achieve a shared understanding of how an embedded quality culture impacts on a network of service providers.

The restricted local Mind Grant Fund was donated by the Robert and Rena Lewin Trust to make grants to Local Minds for work in connection with carers of those who suffer from mental distress.

The Business Boosters social enterprise project funded by Comic Relief builds on previous work developing a model for social enterprise for mental health service users.

The Volunteer Training grant from the Esmee Fairbairn Foundation is for a two year project to pilot a scheme to train service users in retail skills to help them back into employment.

Restricted funds from Mental Health Media for Open Up and new technology are being spent as agreed with the funders.

Mind (The National Association for Mental Health)

Notes to the financial statements

Year ended 31 March 2010

18. Restricted funds by activity (continued)

Mind's Putting us first project aims to make sure more people with mental health support needs get a chance to use individual budgets and direct payments. To do this we will review research, projects and other information about direct payments for people who use mental health services; meet people who have used mental health services to find out their views about how direct payments could help them; find out what resources about direct payments for people with mental health support needs are already out there, and design new resources if necessary; develop service user 'champions' to spread the word about direct payments encourage change.

The Refugees and asylum seekers project is funded by the Department of Health to work with Primary Care Trusts to assist them to agree mental health service contracts in light of identified asylum seeker and refugee need within their areas.

19. Designated funds	At 1 April 2009 £'000	New Designations £'000	At 31 March 2010 £'000
Fixed asset fund	2,400	(37)	2,363

The fixed asset fund represents the designated fund (see note 1). The fund is utilised over its economic life in accordance with our depreciation policy.

20. Analysis of group net assets	Unrestricted Funds £'000	Restricted Funds £'000	Total Funds £'000
Fund balances at 31 March 2010 are represented by:			
Tangible fixed assets	2,363		2,363
Investments	3,175		3,175
Current assets	4,803	6,352	11,155
Current liabilities	(1,115)	(4,665)	(5,780)
Pension Deficit	(2,230)		(2,230)
	<u>6,996</u>	<u>1,687</u>	<u>8,683</u>

21. Investment in subsidiary undertakings

Name of subsidiary	Holding	Proportion of voting rights
Minds Matter (Trading Activities) Ltd	2 ordinary shares of £1 each	100%
Mind Fundraising Limited	1 ordinary share of £1	100%

Mind Fundraising Limited is dormant.

Mind (The National Association for Mental Health)

Notes to the financial statements

Year ended 31 March 2010

22. Share capital

The company is limited by guarantee and has no share capital. The liability of the members is limited to the sum of £1 per member.

23. Pension commitments

Mind operates a group personal pension scheme, and contributions are charged to expenditure in the accounting period in which they are payable. Charges in the year were £502,000 (2009: £474,000).

The trading subsidiary, Minds Matter (Trading Activities) Ltd, operates two defined contribution pension schemes. Contributions are charged to expenditure in the accounting period in which they are payable. Charges in the year were £35,000 (2009: £35,000).

Defined benefit scheme

Mind operates a defined benefit scheme, which was closed for future accrual on 31 July 2002. The assets of the scheme are held by The Pensions Trust on behalf of the members and are invested on behalf of The Pensions Trust by designated Fund Managers. The scheme was not contracted out of the state second-tier of pension provision. The contributions are determined by a qualified actuary on the basis of triennial valuations using the projected unit method.

The most recent formal valuation was as at 30 September 2007. The main actuarial assumptions were that the investment returns would be 6.7 per cent per annum, and that present and future pensions would increase at the rate of 2.9 per cent per annum. The valuation showed that the market value of the scheme's assets was £5,502,000 and that this fund value was less than the benefits that had accrued to members, after allowing for expected future increases in earnings. The funding level was 77 per cent.

The deficiency will be made up by payments over the expected future working lifetime of the current members, which together with scheme expenses requires employers' contributions of £288,000 per annum. This payment is paid monthly and will be made over ten years to eliminate the deficit.

The Mind defined benefit pension scheme was professionally valued as at 31 March 2010 in accordance with accounting standard FRS17 as follows:

	2010	2009
	£'000	£'000
Net pension deficit at 31 March:		
Market value of scheme assets	5,727	4,782
Present value of scheme liabilities	(7,957)	(5,898)
	<u>(2,230)</u>	<u>(1,116)</u>

Mind (The National Association for Mental Health)

Notes to the financial statements

Year ended 31 March 2010

23. Pension commitments (continued)

Asset	2010		2009	
	Expected rate of return % pa	Value £'000	Expected rate of return % pa	Value £'000
Equities	8.40	1,779	8.20	1,743
Bonds	4.60	3,531	4.54	2,975
Property	7.40	361	-	-
Other	0.50	56	0.50	64
		<u>5,727</u>		<u>4,782</u>

Actuarial assumptions used:	2010 % pa	2009 % pa
Rate of increase of pensions	3.4	2.9
Discount rate	5.5	6.6
Retail price inflation	3.5	2.9
Deferred pension revaluation	5.0	5.0

The following amounts have been recognised in the financial statements under the requirements of FRS17:

Amount charged to functional cost categories	2010 £'000	2009 £'000
Current service cost	(63)	(62)
Interest cost	(386)	(383)
Expected return on assets	276	312
Net amount charged to expenditure	<u>(173)</u>	<u>(133)</u>
Actuarial gains / (losses)		
Gain / (loss) on assets	709	(995)
Loss arising on Scheme Liabilities	-	-
(Loss) / gain on change of assumptions	(1,938)	158
Actuarial (loss) charged to the Statement of Financial Activities	<u>(1,229)</u>	<u>(837)</u>

Mind (The National Association for Mental Health)

Notes to the financial statements

Year ended 31 March 2010

23. Pension commitments (continued)

	2010 £'000	2009 £'000
Analysis of movement in deficit		
Deficit at the beginning of year	(1,116)	(400)
Movement in year :		
Current service cost	(63)	(62)
Contributions paid by charity	288	254
Other finance income	(110)	(71)
Actuarial gains	(1,229)	(837)
Deficit at end of the year	(2,230)	(1,116)

	2010 £'000	2009 £'000
Recognised gains		
Actual return less expected return on scheme assets	709	(995)
Changes in assumptions underlying the present value of the scheme liabilities	(1,938)	158
Actuarial (loss) charged to Statement of Financial Activities	(1,229)	(837)

	2010 £'000	2009 £'000	2007 £'000	2006 £'000
History of experience gains and (losses)				
Difference between expected and actual return on scheme assets:				
Amount	(709)	(995)	(237)	124
% of scheme assets	(12.4)	(20.8)	(4.4)	(2.3)
Experience gains / (losses) on scheme liabilities				
Amount	-	0	(190)	-
% of scheme assets	-	-	3.3	-
Total actuarial gain / (losses) recognised				
Amount	(1,229)	(837)	630	140
% of scheme liabilities	(15.4)	(14.2)	10.8	2.1

Mind (The National Association for Mental Health)

Notes to the financial statements

Year ended 31 March 2010

24. Operating lease commitments

	2010		2009	
	Group £'000	Mind £'000	Group £'000	Mind £'000
Land and buildings				
Annual commitments under operating leases expiring:				
Within one year	71	62	113	75
In the second to fifth year	1,047	1,034	874	799
After five years	741	718	688	665
	<u>1,859</u>	<u>1,814</u>	<u>1,675</u>	<u>1,539</u>
Equipment and motor vehicles				
Annual commitments under operating leases expiring:				
Within one year	19	-	19	-
In the second to fifth year	72	49	72	49
After five years	5	5	5	5
	<u>96</u>	<u>54</u>	<u>96</u>	<u>54</u>

25. Grants and other distributions to institutions

	Local Minds £'000	Other £'000	2010 Total £'000	2009 Total £'000
Opportunities for volunteering	315	143	458	442
Local Mind grant scheme	148	-	148	174
Local Mind reserve fund	52	-	52	54
	<u>515</u>	<u>143</u>	<u>658</u>	<u>670</u>
Time to Change project distributions:				
Local Minds	1,169	-	1,169	1,263
Institute of Psychiatry	-	428	428	285
Mental Health Media	-	-	-	290
Rethink	-	3,196	3,196	2,426
Grants for Careers	35	-	35	-
Ecominds	291	4,491	4,782	-
Local Mind distribution	121	-	121	119
	<u>2,131</u>	<u>8,258</u>	<u>10,389</u>	<u>5,053</u>

The Opportunities for Volunteering is a grant scheme funded by the Department of Health and makes grants to help organisations recruit people with experience of mental distress to volunteer in innovative mental health services as a route back to employment.

Mind (The National Association for Mental Health)

Notes to the financial statements

Year ended 31 March 2010

25. Grants and other distributions to institutions (continued)

The local Mind grant scheme and reserve fund provide grants of up to £5,000 exclusively to local Minds for capacity building and development. Grants are made for campaigning, diversity, supporting carers, user bursaries and information technology.

The Time to Change programme aims to create a measurable shift in public attitude and a genuine reduction in discrimination linked to mental health and to improve people's physical and mental wellbeing. These distributions are made to fund the projects in the programme that are not run by Mind but are run by our partners in the scheme and local Minds.

Grants and distributions made to local Minds in the 2010 financial year varied from £1k to £103k and were made to the following charities:

Opportunities for Volunteering

Bristol Mind	Mind in West Cumbria
West Cornwall Mind	Westminster Mind
Mind in Chester	Worthing & Arun Mind
Hammersmith & Fulham Mind	Incest Survivors Association
Hillingdon Mind	Media Action Group for Mental Health
Hasting & Rother Mind	National Self Harm Network
Mid Staffs Mind	Purple Hotel Sheffield
Middlesbrough & Stockton Mind	Start in Salford Arts & Wellbeing Charity
Telford Mind	The Hampton Trust
Washington Mind	Volunteer Network Centre
West Cornwall Mind	

Local Mind grant scheme

Mind in Gateshead	Swansea Mind Abertawe
Chester-le-Street Mind	Mind in Chester
Sunderland Mind	Andover Mind
Telford Mind	West Suffolk Mind
Mid Powys Mind	Burton & District Mind
Sheffield Mind Ltd	Sevenoaks Area Mind
Torfaen Mind	Eden Mind
Mind In The Vale Of Glamorgan	Wandsworth Mind
Milton Keynes Mind	Mind Restormel Asso. For Mental Health
Folkestone & District Mind	Tameside, Oldham and Glossop Mind

Local Mind reserve fund

Mind in Chester	South Somerset Mind
Rhymni Valley Mind	East Suffolk Mind
Rushden Mind	Wandsworth Mind
Fareham & Gosport Mind	Eden Mind
Folkestone & District Mind	Mind Ynys Mon

Grants for carers

Mind In Harrow	City & Hackney Mind
Oxfordshire Mind	Folkestone & District Mind
Mind Ynys Mon	East Suffolk Mind
South Somerset Mind	Eden Mind

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Notes to the financial statements

Year ended 31 March 2010

25. Grants and other distributions to institutions (continued)

Time to Change

Institute of Psychiatry, King's College London	Mind in Harrow
Rethink	Mind in Mid Herts
	Newark Mind
Andover Mind	Sheffield Mind
Bedfordshire and Luton Mind	Solent Mind
Brent Mind	Solihull Mind
Carlisle Mind	South Somerset Mind
Derbyshire Mind	West Norfolk Mind
Eden Mind	Woking Mind
Herefordshire Mind	Mind in Brighton & Hove
Hull and East Yorkshire Mind	Milton Keynes Mind
Hunts Mind	Mind in Croydon

Ecominds

Brent Mind	London Wildlife Trust
Mind in Taunton & West Somerset	Forest Recycling Project
Bath Mind	CVS Ipswich Media Clubhouse
Solihull Mind	Community and Business Partners CIC
Middlesbrough Mind	Wildwood Trust
Fichale Training college	Growing Well
Commonside Community Development Trust	Second Nature Life Support (Winthrop Park)
Escape: Community Art in Action	Hart Voluntary Action
Advocates for the Homeless	UK Youth
Forest Farm Peace Garden	Sydenham Garden
Orb Community Enterprise	Worthing and Littlehampton Mind
Central and Cecil Housing Trust	Shaw Trust
Green Light Trust	South Shropshire Furniture Scheme
The Workcrafts Company	St Mungo's
The Bridge Community Enterprise Ltd.	Prism Youth Project
The Growing Space (Wincanton) Ltd.	Bromley-by-Bow Centre
Rushmoor Voluntary Services	Amber Trust
Trees for Cities	Core Arts
Villa Real School Association	Kirkgate Studios and Workshops
The Royal School for Deaf Children, Margate (renamed John Townsend Trust)	Community Options Limited
Life Cycle UK	Peter Bedford Housing Association
Next Steps	BTCV
The Hampton Trust	Pennine Lancashire Community Farm
Ecoworks (Nottingham) Ltd.	Hill Holt Wood
	WWOOF (World-wide opportunities on organic farms)
Groundwork North East	St Jame's House
Bradford Environmental Action Trust	
Alabare Cristian Care Centres (Outreach one2one service)	

Mind (The National Association for Mental Health)

Notes to the financial statements

Year ended 31 March 2010

26. The Elliott Charity

Mind is Trustee for the Elliot Charity. The figures below have been included in the consolidated accounts in restricted funds.

	2010	2009
	£'000	£'000
Net assets		
Cash at bank	40	40
	<u>40</u>	<u>40</u>
Funds		
Balance at 1 April	40	39
Bank deposit interest	-	1
	<u>40</u>	<u>40</u>
Balance at 31 March	40	40

The charity makes grants to provide training and personal development opportunities for persons employed in the field of mental health. We are reviewing how best these funds can be used for the beneficiaries.

27. Mary Hemingway Rees Memorial Fund

Mind is the trustee of this Fund. The figures below have been included in the consolidated accounts in restricted funds.

	2010	2009
	£'000	£'000
Net assets		
Cash at bank	15	15
	<u>15</u>	<u>15</u>
Funds		
Balance at 1 April	15	15
	<u>15</u>	<u>15</u>
Balance at 31 March	15	15

The Trust gives grants towards speakers' expenses for lectures on mental health and spiritual values usually organised by the World Federation for Mental Health as a memorial to the late Dr Mary Hemingway Rees.

Mind (The National Association for Mental Health)

Advisers and supporters

Year ended 31 March 2010

Professional advisers

Auditors

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Fairfax House
15 Fulwood Place
London WC1V 6AY

Principal solicitors

Anthony Collins Solicitors
134 Edmund Street
Birmingham B3 2ES

Principal bankers

The Royal Bank of Scotland
9th Floor, 280 Bishopsgate
London EC2M 4RB

Investment managers

Newton Investment Management
Bank of New York Mellon Centre
160 Queen Victoria Street
London EC4V 4LA

Mind (The National Association for Mental Health)

Advisers and supporters

Year ended 31 March 2010

Supporting Mind

Without the generous support of charitable trusts and foundations, companies, organisations and individuals, we would not be able to continue our vital work in improving the quality of life of people who experience mental distress. We would like to thank and make special mention of the following organisations, who made large donations to Mind during the year, in alphabetical order:

Balcombe Trust
Baringa
Comic Relief
Friends Provident
HMRC
Northern Rock Foundation
Santander Foundation
The Awareness Trust
The Beatrice Laing Trust
The Big Lottery Foundation
The City Bridge Trust
The Department of Health
The Donald Forrester Trust
The Esmee Fairbairn Foundation
The Law Society
The Lloyds TSB Foundation
The Nuffield Foundation
Welsh Assembly Government